

RETIREMENT BENEFITS

The College will contribute five and one-half, six and one-half, or seven and one-half percent of each eligible staff member's gross salary to Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA/CREF). The staff member must contribute an equal amount through salary reduction to the same retirement system. These contributions will begin following the first day of employment and said contributions are mandatory for all eligible staff.

(NOTE: Effective date: 07/01/00)

Original policy date: 12/12/74 (Item #0749)
Revision date: 01/12/89 (Item #5156)
Revision date: 01/10/91 (Code 4119.a, Item #5758)
Revision date: 11/11/93 (Item #6672)
Revision date: 11/10/94 (Item #7035)
Revision date: 12/14/95 (Item #7417)
Revision date: 03/08/01 (Item #8898)