

OBLIGATIONS

Unless otherwise herein provided, no debt or obligation whatever shall be incurred in the name of the Board of Governors, except in accordance with general or special apportionments authorized by the Board and entered in the record of its proceedings; or by the authority of a committee acting under Board instructions; or by the direction of the President when the Board is not in session. There shall be no sale of property to the College by any of its officers, faculty, or employees without specific approval. No purchase of supplies, services, equipment or other personal property shall be made by or in the name of the College except upon an order signed by the Vice President of Administrative Services or designee or other duly authorized agent of the Board; nor shall any sales or exchanges of supplies and equipment or other personal property be made except through that individual, unless other provision theretofore has been made by the Board.

Original policy date: 03/18/76 (Item #1213)

Revision date: 11/10/94 (Item #7035)

Revision date: 06/10/99 (Item #8527)